



**Indian Institute of Materials Management
Bangalore Branch**



Announces

Two Days Workshop on

Cost Reduction in Sourcing & Purchasing

Date: 26th and 27th April 2018

Venue: Hotel **Royal Orchid Central,
Manipal Centre, Dickenson Road,
BANGALORE – 560 042**

Indian Institute of Materials Management

304,306 and 307 'A' Wing, Mittal Towers, M.G. Road, Bangalore – 560 001

ABOUT IIMM

Indian Institute of Materials Management is the premier professional Institute of Materials Management in India. Our mission is to “promote professional excellence in materials management towards national prosperity through sustainable development” through its national network of 50 branches and 19 chapters spread over the length and breadth of the country. IIMM is dedicated to the professional activities including Educational Courses, Executive Development Programs, Seminars, Workshops, In-house Training Programmes and consultancy.

INTERNATIONAL AFFILIATION

To have an effective global interaction on the subject, IIMM is a charter member of International Federation of Purchasing and Supply Management (IFPSM) , USA which has its roots in 33 countries from all the six continents, representing views of Purchasing and Materials Management professionals world-wide. Its major aim is to encourage professional development, education and cross-cultural exchange and cooperation in Purchase, Materials Management, Logistics, International Trade and other related disciplines.

OBJECTIVES OF PROGRAM

Purpose of the Organization – Why does an Organization exist? Mainly to do business and at the same time earn / create reasonable Profit / Surplus. Let us now see, how the industrial scenario has changed over a period of time.

The primary objective is to improve the competitive edge by reducing total cost of ownership, viz., material, processing, purchasing, logistics, network, and marketing and maintenance costs. The various cost reduction practice leads to the best practices in supply chain management solutions, made possible with a sound background in engineering, manufacturing and services. Cost reduction can be generally defined as the act of cutting costs to improve profitability. Cost reduction is often confused with cost avoidance, which is more properly defined as the act of eliminating costs or preventing their occurrence in the first place. Both types of cost control, which are two sides of the cost containment coin, are important and necessary for a company that wants to achieve and maintain profitability, especially in a weak economy.

Locating, developing and sustaining suitable sources of supply will ensure smooth and uninterrupted supply can also assist in achieving substantial cost reduction. Some of the appropriate measures for this are vendor selection, vendor development, vendor performance evaluation, periodic revalidation etc.

Participation in this workshop will equip the participants with knowledge On :

- How to create an organizational vision.
- How to create an environment for success.
- How to staff the environment.
- How to automate and simplify high volume transactions.
- How to focus on supplier and customer relationship

KEY AREAS OF COVERAGES

- Analytical methods for improved purchasing performance
- Analyzing price, cost and total value
- Cost reduction in purchasing,
- Effective cost management in purchasing, and managing price
- Cost & potential increases
- Buying from the Right Sources
- In sourcing and Outsourcing
- Global Sourcing
- Purchasing Risks
- Importance of Purchasing and its role in an organisation

FOR WHOM

Practicing Professionals holding middle or senior positions in Procurement/ Purchasing /Supply Chain / Materials Management Professionals, from Public Sector, Private Sectors, Government Organizations, Govt. aided Institutions engaged in various levels of Purchase, Import, Stores, Finance, Production, Projects, Corporate Planning and other related activities with experience to meaningfully participate in the program

FEES PER DELEGATE

Rs. 5,500 /- per Delegate (GST 18% Rs. 990/- Extra)

Rs. 5,000/- for IIMM Members (GST 18% Rs. 900/- Extra)

- ➔ 10% discount for 5 or more delegates from the same organization.
- ➔ 5% discount for early bird registration on or before 15th April 2018

Our GST Registration No: GSTIN 29AAAAI0056P1ZF and PAN No. AAAA10056P

NOMINATION

Please send your Nominations to IIMM Bangalore Branch with the appropriate fee by cheque/bank draft on or before 24th April 2018 , You may also send the nomination by e-mail or fax.

Program Schedule

26th April 2018 (Thursday)

09.00am – 09.30am	Registration / Inauguration
09.30am – 11.00am	Program Overview – Introduction- How to create an organizational vision
11.00am – 11.15am	Tea / Coffee Break
11.15am – 12.00pm	Analytical methods for improved purchasing performance
12.00pm - 01.30pm	Analyzing price, cost and total value & Cost reduction in Purchasing
01.30pm – 02.15pm	Lunch Break
02.15pm – 04.00pm	Effective cost management in purchasing, and managing price
04.00pm – 04.15pm	Tea Break
04.15pm – 05.00pm	Cost & potential increases

27th April 2018 (Friday)

09.30am – 11.00am	Importance of Purchasing and its role in an organization
11.00am – 11.15am	Coffee break
11.15am – 01.00pm	Buying from the Right Sources Cost Reduction in Sourcing & Purchasing
01.00pm - 01.45pm	Lunch
01.45pm - 03.00pm	Purchasing Risks
03.00pm – 03.15pm	Coffee Break
03.15pm - 04.30pm	In sourcing and Outsourcing
04.30pm – 05.15pm	Global Sourcing



Faculty

The faculty consists of IIMM senior faculty and who are specialists in concerned topics /Subjects and having Professional Industry rich experience, who will make the process or understanding simple and easy.