

IIMM BANGALORE BRANCH ACTIVITIES

26th November 2022 – Study Circle Meeting:

IIMM Bangalore Branch organized a **Study Circle Meeting** / free webinar for the month of November 2022 on “**Customs Bonded Warehouse (MOOWR Scheme)**” on 26th November 2022 (Saturday) on MS Team Meet.

Mr. CA. Navjot Singh, Partner, SUNG & Company, Delhi spoke on the Topic. He addressed that, Manufacture and Other Operations (MOOWR), Commonly known as Custom Bonded Warehouse Scheme allows Importers to import the raw material and Capital Goods duty-free, and then Bonded Facility is allowed to conduct the manufacturing or Other Process on the same, and then the material is exported or cleared for the domestic market. The scheme was framed considering the Make in India concept. In today's time, when we see the Foreign Trade Policy, through which an importer may import while opting for Advance Authorization or EPCG License and import duty-free, but such schemes come with Export Obligations, whereas the MOOWR is not having any export obligation. Study circle meeting was very interesting with good interaction from the participants and speakers. We received very good feedback.

2nd & 3rd December 2022-Participation - NATCOM 2022

IIMM Bangalore Branch team, about eleven members from EC (Office Bearers, NC Members, EC members and Past National President) participated NATCOM 2022 held at Chennai on 2nd and 3rd December 2022.

IIMM Bangalore Branch bagged following awards (2021-22) and felicitated in NATIONAL CONVENTION 2022 held at Chennai.

1. IIMM Bangalore Branch : Best Branch (Metro) Award received by Dr. P. Sengottaiyan and Team – IIMM Bangalore Branch
2. Best Faculty Award, received by Mr. B. Jayaraman, Sr Faculty IIMM- Bangalore
3. Distinguished Membership Award: Received by Mr. G.M. Govind, Past Chairman, IIMM Bangalore Branch
4. Best Membership Growth (Metro) award received by IIMM Team
5. Individual Membership Growth award received by Mr. P.M. Biddappa, National Council Members, IIMM Bangalore Branch

18th December 2022 – Monthly Lecture Program / Webinar:

IIMM Bangalore Branch organised a Webinar / Lecture program for the month of December 2022 on **18th December 2022 (Sunday 5.30 pm to 6.30 pm)** on “**Key enabler for digital transformation - Automation in Manufacturing**” by Dr Satyanarayana, IT Head - ABB India Limited - Electrification Division. The program was well received by the participants. Mr. M.R. Achyuth Rao, Honorary Secretary, proposed Vote of Thanks.