



Indian Institute of Materials Management

ONE - DAY WORKSHOP ON EFFECTIVE INVENTORY MANAGEMENT



11 April 2025
9.30AM - 5 PM



Hotel Paraag
Raj Bhavan Rd, opp. GPO
Vasanth Nagar, Bengaluru

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9900862486 /9972441466



iimm@iimmbangalore.org



www.iimmbangalore.org



304,306 and 307 'A' Wing, Mittal Towers,
M.G. Road, Bangalore - 560 001



Delegate Fee
Rs. 4,000/- per delegate
(GST 18% extra)
Rs. 3,500/- FOR IIMM
Members (GST 18%
Extra)
Rs. 2000/- Online Mode
(GST 18% Extra) (On
Microsoft Team)

ABOUT IIMM

Indian Institute of Materials Management is the premier professional Institute of Materials Management in India. Our mission is to “promote professional excellence in materials management towards national prosperity through sustainable development” through its national network of 52 branches and 19 chapters spread over the length and breadth of the country. IIMM is dedicated to the professional activities including Educational Courses, Executive Development Programmes, Seminars, Workshops, In-house Training Programmes and consultancy.

INTERNATIONAL AFFILIATION

To have an effective global interaction on the subject, IIMM is a charter member of International Federation of Purchasing and Supply Management (IFPSM), USA which has its roots in 33 countries from all the six continents, representing views of Purchasing and Materials Management professionals world-wide. Its major aim is to encourage professional development, education and cross-cultural exchange and cooperation in Purchase, Materials Management, Logistics, International Trade and other related disciplines

OBJECTIVE OF WORKSHOP

Inventory Management is an important function in Supply Chain Management and effective management of Inventory will improve the competitiveness and profitability of an organization.

With more and more businesses focusing on their core competencies, the Spend Analysis of most firms today show a year-on-year increase in the share of Purchasing in the total pie.

Against the backdrop of unprecedented disruptions in the Supply Chains post the Covid Pandemic and the dynamic shifts in global businesses due to Geopolitical tensions, managing your resources smarter would be the key to success in a fiercely competitive global market.

Effective, as well as efficient management of Inventories adds significant value to your companies' bottom line.

This workshop aims at disseminating knowledge on Inventory planning, control and imparting Concepts, methods for managing inventory in a systematic manner.

FOR WHOM

This workshop is designed for Supply Chain Professionals managing the Procurement, Purchase, Logistics, Warehouse functions; SCM Consultants, SCM and Materials Management Professionals from Public Sector, Private Sectors, Government Organizations and Teaching Faculty.

NOMINATION

Please send your Nominations to IIMM Bangalore Branch with the appropriate fee by cheque/bank draft/NEFT on or before 5th July 2023. You may also send the nomination by e-mail or fax.

Delegate fee should be drawn in favor of the Indian Institute of Materials Management payable at Bangalore or

by payment sending by NEFT, please arrange send payment to

SB -Account No: **0792101031770**

Bank: **Canara Bank, Trinity Circle Branch, Bangalore**

IFSC: **CNRB0000792**

GST Registration Number :**29AAAI0056P1ZF**

ABOUT THE FACULTY

PROF. Mohan Kumar. K. S

Distinguished member I.IMM , Navi Mumbai

- International trainer. ISO 9001 AUDITOR.
- BE, MBA, IDPSCM (Geneva).
- Ex. Dy. General Manager, Bharat Electronics Limited.
- Visiting professor at various management colleges.
- Conducts corporate training at Organizations.
- **Best faculty award** (national) from IIMM, Navi Mumbai.
- **Distinguished member** award from IIMM, Navi Mumbai.
- **Best paper award:** Paper on QFD presented at the International Conference on Quality and Reliability.
- **Presented** 10 papers at National and International level.
- **64 articles** on Management subjects have been published by leading news papers.
- **Serving** various Management institutions as a panel member for examinations .
- **AOL Teacher** for yoga and meditation



Balasubramanian Gurumoorthy

- Senior Faculty at IIMM
- Independent Consultant
- Faculty at RIMS for MBA Students
- Past Vice Chairman of IIMM Echo Branch
- Taken 20 different subjects for PGDMM students
- Taken IT & E-commerce, Inventory and Purchasing management to CSCM students for more than 10 Batches
- Taken SDM & SCM at RIMS for MBA
- B.E (Mechanical), NIT Allahabad
- MBA, Anna University ,Silver Medallist
- MS BITS, Pilani
- GDMM, IIMM Silver Medallist
- General Manager (Materials), TATA Elxsi
- 35 Plus Years in
- 8 years at TATA Elxsi in Purchasing
- 7 years at BPL in PPIC



PROGRAM SCHEDULE

09.00am –09.05am	Welcome, Introduction
09.05am – 11.00am	<p>Session 1: Overview of Inventory Management</p> <ul style="list-style-type: none"> · Importance of Inventory Management in the current Scenario · Categorization of Inventory · Inventory Analysis <p>Making a difference to the bottom line:</p> <ul style="list-style-type: none"> · Understanding Costs involved in Inventory Management and managing them effectively
11.00am - 11.15am	Coffee break
11.15am - 01.15pm	<p>Session 2: Managing Uncertainties in the Supply Chain</p> <ul style="list-style-type: none"> · Types & Techniques of Demand Forecasting · Inventory Management (Planning) · Managing Supplies Effectively, Leadtime Management
01.15pm - 02.00pm	Lunch
02.00pm - 03.00pm	<p>Session 3: Inventory Management (Control)</p> <ul style="list-style-type: none"> · Inventory Control: Standardization, Codification, Aging Analysis · Inventory Models – VMI, Drop Shipping, Consignment Stocking
03.00pm - 03.15pm	Coffee Break
03.15pm - 05.00pm	<p>Session 4: Current Trends in Inventory Management</p> <p>Lean Supply Chain Management</p> <ul style="list-style-type: none"> · Why Lean? What is Muda? · Understanding Pull & Push System · Kanban as a control system <p>Use of technology:</p> <ul style="list-style-type: none"> · RFID, Drones, Tracking and Tracing applications
05.00pm - 05.15pm	Feed Back, Conclusion